

## Summary

- Planned giving for general purposes increased by 7.1% in 2007 to £76,723 and we are grateful to all who have contributed in any way
- Without the costs of major maintenance we would have made a slight surplus in 2007 of £1,515
- Cost increases and the need to replace one-off income received in 2007, give rise to a need to increase planned giving and collection income by a further 7% in 2008 in order to meet our costs
- Although the Church may have sufficient income to meet its year-by-year commitments, major maintenance has had to be met from reserves built up in earlier years.

## Reserves

- At the end of the year we had £25,532 left in our reserves. However £20,000 has been earmarked for the Youth Outreach Worker project and £2,600 for new staging
- We need to build up reserves to enable us to tackle the maintenance and improvement of our buildings, including any repairs arising from our next quinquennial inspection and any major improvements to the Church Hall

**This leaflet aims to provide a summary of the 2007 financial position and seeks to explain our current financial situation.**

If you would like further details then please ask to see a copy of the Church's Annual Report and Accounts for 2007 (available in April) – you will also be able to find one on the Church in the Westlands website at that time:

[www.churchinthewestlands.org.uk](http://www.churchinthewestlands.org.uk)

Alternatively you can ask one of the finance team:

Churchwardens:

Bob Baker (680663)

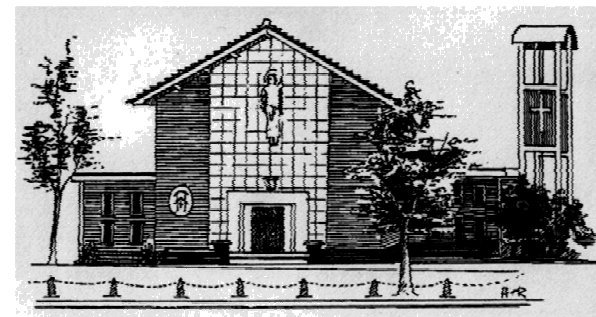
Marie Bateman (638352)

Church Treasurer:

Olwyn Jones (613400)

Assistant to the Treasurer:

Chris Gill (625924)



# St. Andrew's Westlands

## 2007 Accounts summary & 2008 Budget

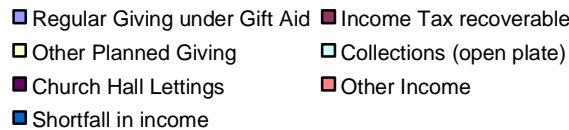
## 2007 Expenditure



- The largest element of our expenditure is the Parish Share paid to the Diocese to meet the cost of clergy, diocesan costs, including sector ministries, and to support those parishes that can't meet the full cost of their clergy. In 2007 the support to other Parishes amounted to £37,304.
- Our Share is calculated from the size of our congregation and the sort of area we work in. In 2007 it represented 49% of the Church's total expenditure.
- In 2007 the second highest element of our expenditure was church maintenance, which includes £36,368 spent on our quinquennial repairs. This is the main reason for our shortfall in income and has been funded from reserves built up in earlier years.
- Without the cost of our quinquennial repairs the Parish Share would have represented 64% of the Church's total expenditure.

- Church running expenses include the costs of lighting, heating, insurance and cleaning
- Other expenditure includes service expenses, support of our work with children and Young People, bereavement care, Christianity Explored and house groups, printing and stationery (including Link) and other office costs – more details can be found in the Church's annual report and accounts
- These figures do not include the salary and some other costs of the Youth Outreach Worker, which presently are funded from generous specific giving by members of both St. Andrew's and St. Peter's and external funding.

## 2007 Income



- The chart reflects the importance of regular giving, which in 2007 represented 65% of

total income (or 82% when the Income Tax refunds have been added.)

- The amount of planned giving in 2007 has risen by 7.1% from 2006, with an increase of almost 9% in the previous year. **Thank you to everyone who has contributed in any way**
- The shortfall in income arises from the one-off expenditure on our quinquennial repairs which has been funded from reserves built up in earlier years

## 2008 Expenditure Budget



- The Parish Share has increased by 4.49% and now represents 66% of the Church's total expenditure
- The amount supporting other Parishes in 2008 is £39,259
- A further increase of 7% in planned giving and collections would meet these costs