

## Summary

- In 2009 the Church received income, which exceeded payments by £59,336. This largely arose because of one-off legacy income of £57,824, but otherwise the Church would have made a slight surplus of £1,512
- Planned giving for general purposes increased by 13.4% in 2009 to £84,625 and we are very grateful to all who have contributed in any way
- This is a much-improved situation from the deficit of £11,280 anticipated at the Annual Parochial Church Meeting in April 2009, mainly because of increases in other income and good housekeeping to keep down costs as much as possible.
- The Parish Share contribution increases by a further £4,169 in 2010 and there will no doubt be other cost increases which the Church will need to meet by increasing giving levels generally (possibly by as much as 5%)

## Reserves

- With the legacy income, Unrestricted Reserves amount to £78,480 at the end of 2009
- This will need to be managed carefully as the Church is still making insufficient annual surpluses to build up funds towards any remedial works arising from future quinquennial inspections

**This leaflet aims to provide a summary of the 2009 financial position within the Church's unrestricted funds and seeks to explain our current financial situation.**

If you would like further details then please ask to see a copy of the Church's Annual Report and Accounts for 2009 (available in April) – you will also be able to find one on the Church in the Westlands website at that time:

[www.churchinthewestlands.org.uk](http://www.churchinthewestlands.org.uk)

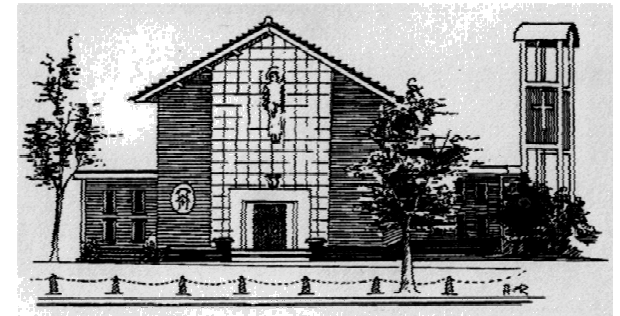
Alternatively you can ask one of the finance team:

Church Treasurer:

Olwyn Jones (613400)

Assistant to the Treasurer:

Chris Gill (625924)



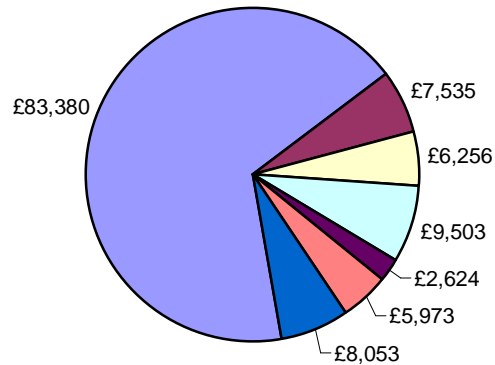
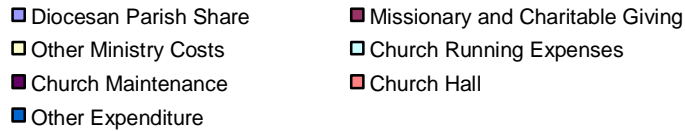
# St. Andrew's Westlands

## 2009 Accounts summary (Unrestricted funds)

*“And my God will supply every need of yours according to his riches in glory in Christ Jesus.”*

Philippians 4:19 (ESV)

## 2009 Expenditure

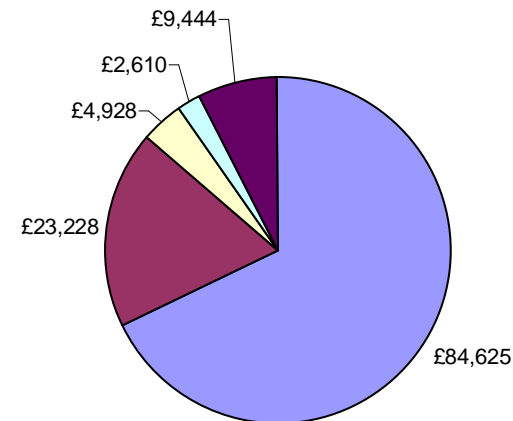


- The largest element of expenditure is the Parish Share contribution paid to the Diocese to meet the cost of clergy, diocesan costs, including sector ministries, and to support those parishes that can't meet the full cost of their clergy. In 2009 the support to other Parishes amounted to £42,653, over half the total.
- The Parish Share contribution is calculated from the size of our congregation and the sort of area we work in. In 2009 it represented 68% of the Church's total expenditure.
- Church running expenses include the costs of lighting, heating, insurance and cleaning
- Other expenditure includes service expenses, support of our work with children and Young People, bereavement care, Christianity Explored and house groups,

printing and stationery (including Link) and other office costs – more details can be found in the Church's annual report and accounts

- These figures do not include the salary and other costs of the Youth Outreach Worker post, which continue to be funded from generous specific giving by members of both St. Andrew's and St. Peter's, and external funding.

## 2009 Income



- The chart excludes the one-off legacy income and reflects the importance of regular planned giving within the Church's on-going income. In 2009 it represented almost 68% of total income, climbing to 86% when adding the associated Income Tax refunds from the Government
- The amount of planned giving in 2009 has risen by a magnificent 13.4% from 2008,

reversing the slight decrease we had in the previous year. **Thank you to everyone who has contributed in any way**

## 2010 Expenditure Budget

- The Parish Share contribution has increased by a further £4,169 in 2010, but other price increases are less clear at this stage.
- A 5% increase in other costs would amount to £2,000 and a potential total budget of £129,500, if expenditure can otherwise be held at the same levels as in 2009
- This represents a total budget increase of 5% on this year's expenditure, which would need to be met by the same level of general overall increases in giving and other income
- To build up sufficient funds to pay for remedial works arising from future quinquennial inspections it is estimated that an annual surplus of approximately £5,000 is required. This would require a further 4% increase in giving levels
- If this cannot be achieved in the medium term then reserves (including the legacy income) will need to be applied to future remedial works and will not, therefore, be available to fund other developments within the Church
- With the legacy income Unrestricted Reserves amount to £78,480 at the beginning of 2010.